



Statement of financial position

	Jun-17 Shs '000	Jun-16 Shs '000
Non-current assets		
Property and equipment	3,001	5,563
Intangible assets	31,892	4,297
Deposit with CDSC	29,442	24,584
Investment in CDSC	5,900	5,900
Deferred tax	14,545	22,463
Total non-current assets	84,780	62,807
Current assets		
Client debtors	959	49,031
Amounts due from other stockbrokers	17,998	-
Other trade receivables	36,803	54,857
Prepayments	4,626	5,466
Investment in equities/ Fixed income securities	32,187	2,224
Total client cash and bank balances	443,297	302,392
Office cash and bank balances	176,609	199,125
Tax receivable	66,226	45,686
Total current assets	778,705	658,781
Total assets	863,485	721,588
Share capital and reserves		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	37,496	19,324
FCTR	(7,367)	(6,781)
Total Shareholders funds	280,129	262,543
Current liabilities		
Client creditors	423,643	285,728
Amounts due to related parties.	29,210	10,885
Amounts due to stockbrokers	-	55,622
Trade payables	64,616	54,741
Accrued expenses	65,887	52,070
Total Current Liabilities	583,356	459,046
Total Equity and Liabilities	863,485	721,589
Other disclosures		
1 Capital strength		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
2 Shareholders' funds		
a. Total shareholders' funds	280,129	262,543
b. Minimum shareholders' funds	250,000	250,000
(a-b) Excess	30,129	12,543
3 Liquid Capital		
a. Liquid Capital	195,349	199,735
b. Minimum Liquid capital (The higher of Kes 30m and 8% of liabilities)	46,668	36,724
(a-b) Excess	148,681	163,011
4 Clients' funds		
a. Total client creditors' including amounts payable to stockbrokers	423,643	341,350
b. Total clients' cash and bank balances including amounts due from stockbrokers	461,295	302,392
(b-a) Excess/(Deficit)	37,652	(38,958)

Statement of comprehensive income

	Jun-17 Shs '000	Jun-16 Shs '000
Income		
Brokerage commission	144,883	114,578
Advisory/Consultancy fees	4,732	-
Interest income	18,713	45,600
Dividend income	400	-
Other income	744	1,882
Total income	169,472	162,060
Expenses		
Professional fees	5,614	5,785
Legal fees	614	371
Employee costs	57,533	78,043
Directors' emoluments	1,528	630
Operational and administrative expenses	35,736	29,672
Provisions for trading gains/losses	109	542
Depreciation expenses	1,218	1,331
Amortisation expenses	2,238	743
Other expenses	22,824	32,212
Total expenses	127,414	149,329
Operating profit/(loss)	42,058	12,731
Finance costs	-	-
Profit (loss) before tax	42,058	12,731
Income tax credit/(expense)	(14,132)	(10,343)
Profit/(Loss) after tax	27,926	2,388

Message from the Directors

The above financials are extracts from the Financial Statements and records of the Company. They were approved by the Board of Directors on 27th July, 2017.

Kitili Mbatia
Chairman

Bethuel Karanja
Executive Director

